OXFORD

INTERNATIONAL
AQA EXAMINATIONS

Please write clearly in block capitals.

Centre number | | | | | | Candidate number | | | | |

Surname _____

Forename(s) _____

Candidate signature _____

I declare this is my own work.

INTERNATIONAL AS

BUSINESS

Unit 2: Managing Operations, Human Resources and Finance

Friday 14 January 2022 07:00 GMT Time allowed: 1 hour 30 minutes

Materials

For this paper you must have:

- a calculator, which you are expected to use where appropriate.

Instructions

- Use black ink or black ball-point pen.
- Fill in the boxes at the top of the page.
- Answer **all** questions.
- You must answer the questions in the spaces provided.
  Do not write outside the box around each page or on blank pages.
- If you need extra space for your answer(s), use the lined pages at the end of this book. Write the question number against your answer(s).
- All working must be shown.
- Do all rough work in this book. Cross through any work you do not want to be marked.
- You may **not** use an English dictionary.

Information

- The marks for questions are shown in brackets.
- The maximum mark for this paper is 80.

Advice

- You may use a bilingual dictionary.

For Examiner's Use	
Question	Mark
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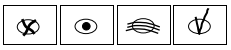
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Section A

Answer **all** questions in the spaces provided.

Only **one** answer per question is allowed.

For each question completely fill in the circle alongside the appropriate answer.

CORRECT METHOD  WRONG METHODS 

If you want to change your answer you must cross out your original answer as shown. 

If you wish to return to an answer previously crossed out, ring the answer you now wish to select as shown. 

0 1 Which of the following would most likely be an objective for the human resources department?

[1 mark]

A Decreasing gross profit. ⬭

B Improving diversity. ⬭

C Improving the sustainability of products. ⬭

D Increasing market share. ⬭

1

0 2 A business has the following operational information:

	Actual Output (units)	Maximum Capacity (units)
2020	900	1200
2021	800	1000

Which of the following statements is true?

[1 mark]

A Actual output increased in 2021. ⬭

B Capacity utilisation decreased in 2021. ⬭

C Capacity utilisation increased in 2021. ⬭

D Maximum capacity increased in 2021. ⬭

1

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0 3 Statement 1: Debentures are a long-term source of finance issued by a company.

Statement 2: Debentures give the lender a share in the company.

Read Statements 1 and 2 and select the correct option from the following:

[1 mark]

A Statement 1 is false. Statement 2 is false. ⬭

B Statement 1 is false. Statement 2 is true. ⬭

C Statement 1 is true. Statement 2 is false. ⬭

D Statement 1 is true. Statement 2 is true. ⬭

1

0 4 A business has decided to increase the number of its employees who are teleworking.

Explain **one** financial benefit of this to the business.

[3 marks]

3

0 5 Explain **one** benefit to a luxury fashion manufacturer of producing items to order.

[3 marks]

3

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0 6 The following information refers to a business in 2021:

Sales Revenue	$1 300 000
Total Costs	$940 000
Number of Employees	40

Calculate the profit per employee.

[2 marks]

2

0 7 A car manufacturer has a global supply chain and sells its cars internationally.

Explain **one** reason why logistics management is important for this car manufacturer.

[3 marks]

3

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0 8 The table below shows a statement of cash flow for a business.

	January $	**February $**
Opening Balance	(35 000)	
Cash Inflows	24 000	28 000
Cash Outflows	18 000	20 000
Closing Balance		

Calculate the closing balance for the business in **February**.

[3 marks]

3

Turn over for Section B

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Section B

Answer **all** questions in the spaces provided.

0 9 Analyse how the use of flexible labour might help make a restaurant become more competitive.

[9 marks]

Extra space

9

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1 0 A business has a low profit per employee.

Analyse how the business could increase this by working more closely with trade unions.

[9 marks]

Extra space

9

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1 1 The operations department of a business has an objective to increase labour productivity.

Analyse how the human resources department could help the operations department meet this objective.

[9 marks]

Extra space

9

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Turn over for Section C

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ANSWER IN THE SPACES PROVIDED

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Section C

Answer **all** questions in the spaces provided.

1 2 A global public limited company has always made its investment decisions for new overseas locations based on them having a high return on investment. The Managing Director thinks the business needs to start considering environmental issues to make these decisions. Do you agree?

Assess the arguments for and against considering environmental issues when making these decisions and make a judgement.

[12 marks]

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Extra space

12

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1 3 An entrepreneur is looking for finance to launch her first product. She has decided to use venture capital instead of crowdfunding. Is this a good idea?

Assess the arguments for and against using venture capital instead of crowdfunding and make a judgement.

[12 marks]

Do not write outside the box

Extra space

12

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1 4 A business has decided to increase wages to try to reduce labour turnover.

With reference to theories of motivation, assess the arguments for and against this decision and make a judgement.

[12 marks]

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Extra space

END OF QUESTIONS

12

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