



Cambridge International AS & A Level

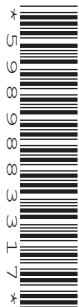
BUSINESS

9609/12

Paper 1 Short Answer and Essay

May/June 2021

1 hour 15 minutes



You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Section A: answer **all** questions.
- Section B: answer **one** question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [].

This document has **4** pages. Any blank pages are indicated.

Section A (Short Answer)

Answer **all** questions.

You are advised to spend no more than 35 minutes on Section A.

- 1 (a) Define the term 'co-operatives'. [2]
(b) Explain **two** advantages to a business of being part of a joint venture. [3]
- 2 (a) Define the term 'job production'. [2]
(b) Explain **two** advantages to a business of changing from job production to batch production. [3]
- 3 Explain the importance of working capital to a new business. [5]
- 4 (a) Define the term 'contract of employment'. [2]
(b) Explain the difference between redundancy and dismissal. [3]

Section B (Essay)

Answer **one** question only.

- 5 (a) Analyse how product portfolio analysis can help a business to achieve its marketing objectives. [8]
(b) Discuss the extent to which a new entrant in the computer manufacturing market will need to rely on penetration pricing to gain market share. [12]
- 6 'The success of any manufacturing business will depend on the productivity of its workforce.'
Discuss the extent to which you agree with this view. [20]
- 7 (a) Analyse the benefits to a business of accurate cost information. [8]
(b) Discuss the usefulness of liquidity ratios to potential investors in a business. [12]

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