

## Cambridge IGCSE™

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### ACCOUNTING

0452/22

Paper 2 Structured Written Paper

February/March 2025

MARK SCHEME

Maximum Mark: 100

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<b>Published</b>
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This mark scheme is published as an aid to teachers and candidates, to indicate the requirements of the examination. It shows the basis on which Examiners were instructed to award marks. It does not indicate the details of the discussions that took place at an Examiners' meeting before marking began, which would have considered the acceptability of alternative answers.

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge International will not enter into discussions about these mark schemes.

Cambridge International is publishing the mark schemes for the February/March 2025 series for most Cambridge IGCSE, Cambridge International A and AS Level components, and some Cambridge O Level components.

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This document consists of **14** printed pages.

**PUBLISHED****Generic Marking Principles**

These general marking principles must be applied by all examiners when marking candidate answers. They should be applied alongside the specific content of the mark scheme or generic level descriptions for a question. Each question paper and mark scheme will also comply with these marking principles.

**GENERIC MARKING PRINCIPLE 1:**

Marks must be awarded in line with:

- the specific content of the mark scheme or the generic level descriptors for the question
- the specific skills defined in the mark scheme or in the generic level descriptors for the question
- the standard of response required by a candidate as exemplified by the standardisation scripts.

**GENERIC MARKING PRINCIPLE 2:**

Marks awarded are always **whole marks** (not half marks, or other fractions).

**GENERIC MARKING PRINCIPLE 3:**

Marks must be awarded **positively**:

- marks are awarded for correct/valid answers, as defined in the mark scheme. However, credit is given for valid answers which go beyond the scope of the syllabus and mark scheme, referring to your Team Leader as appropriate
- marks are awarded when candidates clearly demonstrate what they know and can do
- marks are not deducted for errors
- marks are not deducted for omissions
- answers should only be judged on the quality of spelling, punctuation and grammar when these features are specifically assessed by the question as indicated by the mark scheme. The meaning, however, should be unambiguous.

**GENERIC MARKING PRINCIPLE 4:**

Rules must be applied consistently, e.g. in situations where candidates have not followed instructions or in the application of generic level descriptors.

**GENERIC MARKING PRINCIPLE 5:**

Marks should be awarded using the full range of marks defined in the mark scheme for the question (however; the use of the full mark range may be limited according to the quality of the candidate responses seen).

**GENERIC MARKING PRINCIPLE 6:**

Marks awarded are based solely on the requirements as defined in the mark scheme. Marks should not be awarded with grade thresholds or grade descriptors in mind.








**Annotations guidance for centres**

Examiners use a system of annotations as a shorthand for communicating their marking decisions to one another. Examiners are trained during the standardisation process on how and when to use annotations. The purpose of annotations is to inform the standardisation and monitoring processes and guide the supervising examiners when they are checking the work of examiners within their team. The meaning of annotations and how they are used is specific to each component and is understood by all examiners who mark the component.

We publish annotations in our mark schemes to help centres understand the annotations they may see on copies of scripts. Note that there may not be a direct correlation between the number of annotations on a script and the mark awarded. Similarly, the use of an annotation may not be an indication of the quality of the response.

The annotations listed below were available to examiners marking this component in this series.

**Annotations**

Annotation	Meaning	Use
	Tick	Indicates a point which is relevant and rewardable.
	Cross	Indicates a point which is inaccurate/irrelevant and not rewardable.
	Benefit of doubt	Used when the benefit of the doubt is given in order to reward a response.
	An extraneous figure or item in the statement	
	OF	Own figure
	Noted but no credit given	Indicates that content has been recognised but not rewarded.
	Repetition	Indicates where content has been repeated.

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Question	Answer	Marks																		
1(a)	<p style="text-align: center;">Ria Purchases journal</p> <table border="1"> <thead> <tr> <th>Date</th><th>Details</th><th>\$</th></tr> </thead> <tbody> <tr> <td>2025</td><td></td><td></td></tr> <tr> <td>Jan 13</td><td>Ottie (180 – 9)</td><td>171 (1)</td></tr> <tr> <td>18</td><td>Nakir</td><td>528}</td></tr> <tr> <td>23</td><td>Darena</td><td><u>310</u> (1)</td></tr> <tr> <td>31</td><td>Transfer to purchases account</td><td><u>1 009</u> (1) <b>OF</b></td></tr> </tbody> </table>	Date	Details	\$	2025			Jan 13	Ottie (180 – 9)	171 (1)	18	Nakir	528}	23	Darena	<u>310</u> (1)	31	Transfer to purchases account	<u>1 009</u> (1) <b>OF</b>	3
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1(b)	<p style="text-align: center;">Ria Purchases returns journal</p> <table border="1"> <thead> <tr> <th>Date</th><th>Details</th><th>\$</th></tr> </thead> <tbody> <tr> <td>2025</td><td></td><td></td></tr> <tr> <td>Jan 30</td><td>Darena</td><td><u>24</u> (1)</td></tr> <tr> <td>31</td><td>Transfer to purchases returns account</td><td><u>24</u> (1)</td></tr> </tbody> </table>	Date	Details	\$	2025			Jan 30	Darena	<u>24</u> (1)	31	Transfer to purchases returns account	<u>24</u> (1)	2						
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1(c)	<div>Ria Purchases account</div> <table><tr><th>Date 2025</th><th>Details</th><th></th><th>\$</th><th>Date 2025</th><th>Details</th><th>\$</th></tr><tr><td>Jan 1</td><td>Balance</td><td>(1)</td><td>6 327</td><td>Jan 31</td><td>Balance c/d</td><td>7 409</td></tr><tr><td>20</td><td>Bank</td><td>(1)</td><td>73</td><td></td><td></td><td></td></tr><tr><td>31</td><td>Credit purchases for Month</td><td>(1) OF</td><td><u>1 009</u></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td><u>7 409</u></td><td></td><td></td><td><u>7 409</u></td></tr><tr><td>Feb 1</td><td>Balance b/d</td><td>(1)OF</td><td>7 409</td><td></td><td></td><td></td></tr></table>						Date 2025	Details		\$	Date 2025	Details	\$	Jan 1	Balance	(1)	6 327	Jan 31	Balance c/d	7 409	20	Bank	(1)	73				31	Credit purchases for Month	(1) OF	<u>1 009</u>							<u>7 409</u>			<u>7 409</u>	Feb 1	Balance b/d	(1)OF	7 409				4
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Question	Answer	Marks
1(e)	<p><b>Advantages</b>            Advertising may attract new customers/increase sales/may increase profits (1)            Will not need to use existing cash/bank balance or invest more capital(1)            Would not need to obtain a loan/overdraft or pay loan/overdraft interest(1)            Advertising may be recommended for a new business (1)  <b>Accept other valid points</b>  <b>Max (2)</b></p> <p><b>Disadvantages</b>            Advertising will not necessarily increase sales (1)            May not be able to take advantage of cash discount (1)            Suppliers may charge interest on overdue accounts (1)            Will damage relationship with suppliers (1)            Suppliers may not provide further goods until outstanding balance is paid (1)  <b>Accept other valid points</b>  <b>Max (2)</b></p> <p><b>Recommendation (1)</b></p>	<b>5</b>

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Question	Answer	Marks																																																																																												
2(a)	<div>Viraj</div> <div>Income Statement for the year ended 31 January 2025</div> <table><tr><td></td><td>\$</td><td>\$</td><td></td></tr><tr><td>Revenue</td><td></td><td>89 600</td><td></td></tr><tr><td>Less sales returns</td><td></td><td><u>2 195</u></td><td></td></tr><tr><td></td><td></td><td>87 405</td><td>(1)</td></tr><tr><td>Less Cost of goods sold</td><td></td><td></td><td></td></tr><tr><td>    Opening inventory</td><td>4 500</td><td></td><td></td></tr><tr><td>    Purchases</td><td><u>53 700</u></td><td></td><td></td></tr><tr><td></td><td>58 200</td><td></td><td></td></tr><tr><td>    Less Closing inventory</td><td><u>5 900</u></td><td><u>52 300</u></td><td>(1)</td></tr><tr><td>Gross profit</td><td></td><td>35 105</td><td>(1)OF</td></tr><tr><td>Other income</td><td></td><td></td><td></td></tr><tr><td>    Rental income (2580 – 516)</td><td></td><td><u>2 064</u></td><td>(1)</td></tr><tr><td></td><td></td><td>37 169</td><td></td></tr><tr><td>Less Expenses</td><td></td><td></td><td></td></tr><tr><td>    Rent and insurance</td><td>8 760</td><td></td><td></td></tr><tr><td>    General expenses</td><td>2 945</td><td></td><td></td></tr><tr><td>    Wages (7350 + 282)</td><td>7 632</td><td>(1)</td><td></td></tr><tr><td>    Stationery and advertising (710 + 55)</td><td>765</td><td>(1)</td><td></td></tr><tr><td>    Bank charges (143 + 13)</td><td>156</td><td>(1)</td><td></td></tr><tr><td>Depreciation of fixtures and fittings</td><td></td><td></td><td></td></tr><tr><td>    (15% × 12 500)</td><td><u>1 875</u></td><td>(1)</td><td></td></tr><tr><td></td><td></td><td><u>22 133</u></td><td></td></tr><tr><td>Profit for the year</td><td></td><td><u>15 036</u></td><td>(1)OF</td></tr></table>		\$	\$		Revenue		89 600		Less sales returns		<u>2 195</u>				87 405	(1)	Less Cost of goods sold				Opening inventory	4 500			Purchases	<u>53 700</u>				58 200			Less Closing inventory	<u>5 900</u>	<u>52 300</u>	(1)	Gross profit		35 105	(1)OF	Other income				Rental income (2580 – 516)		<u>2 064</u>	(1)			37 169		Less Expenses				Rent and insurance	8 760			General expenses	2 945			Wages (7350 + 282)	7 632	(1)		Stationery and advertising (710 + 55)	765	(1)		Bank charges (143 + 13)	156	(1)		Depreciation of fixtures and fittings				(15% × 12 500)	<u>1 875</u>	(1)				<u>22 133</u>		Profit for the year		<u>15 036</u>	(1)OF	9
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2(b)	<div>Viraj</div> <div>Statement of Financial Position at 31 January 2025</div> <table><tr><td></td><td>\$</td><td></td></tr><tr><td>Current Liabilities</td><td></td><td></td></tr><tr><td>    Trade payables</td><td>3 125</td><td></td></tr><tr><td>    Other payables (282 + 55)</td><td>337</td><td>(1)</td></tr><tr><td>    Income prepaid (172 × 3)</td><td>516</td><td>(1)</td></tr><tr><td>    Bank overdraft (1 260 + 13)</td><td><u>1 273</u></td><td>(1)</td></tr><tr><td></td><td><u>5 251</u></td><td>(1)OF</td></tr></table>		\$		Current Liabilities			Trade payables	3 125		Other payables (282 + 55)	337	(1)	Income prepaid (172 × 3)	516	(1)	Bank overdraft (1 260 + 13)	<u>1 273</u>	(1)		<u>5 251</u>	(1)OF	4																																																																							
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2(c)(i)	Materiality (1) OR Prudence (1)	1																																																																																												



Question	Answer	Marks
2(c)(ii)	Money measurement (1)	1
2(d)	<p><b>Advantages</b>  May attract new customers/may increase sales/may increase profit (1)  Will help to keep up with the competition/diversify products offered (1)  May be more efficient (e.g. energy consumption or layout) (1)  May be better working conditions (1)  May be able to put his prices up (1)  May be able to increase rent charge to the other business (1)  <b>Accept other valid points</b>  <b>Max (2)</b></p> <p><b>Disadvantages</b>  Will require extra capital/loan/increase in overdraft (1)  May need to put prices up to cover cost of refurbishment (1)  May be increased expenses/reduced profit (e.g. interest and depreciation) (1)  Not wise to spend a lot on property which is rented (1)  The existing fixtures and fittings are only two years old (1)  May not actually result in more sales/more customers/more profit (1)  <b>Accept other valid points</b>  <b>Max (2)</b></p> <p><b>Recommendation (1)</b></p>	5

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Question	Answer				Marks																								
3(a)	<div>Samira Journal</div> <table><tr><th>Error number</th><th>Details</th><th>Debit \$</th><th>Credit \$</th></tr><tr><td>1</td><td>Equipment repairs Equipment</td><td>175 (1)</td><td>175 (1)</td></tr><tr><td>2</td><td>Bank David</td><td>264 (1)</td><td>264 (1)</td></tr><tr><td>3</td><td>Bank loan Bank charges</td><td>2 500 (1)</td><td>2500 (1)</td></tr><tr><td>4</td><td>Stationery Bank</td><td>9 (1)</td><td>9 (1)</td></tr><tr><td>5</td><td>Sales returns Purchases returns Suspense</td><td>40 (1) 40 (1)</td><td>80 (1)</td></tr></table>				Error number	Details	Debit \$	Credit \$	1	Equipment repairs Equipment	175 (1)	175 (1)	2	Bank David	264 (1)	264 (1)	3	Bank loan Bank charges	2 500 (1)	2500 (1)	4	Stationery Bank	9 (1)	9 (1)	5	Sales returns Purchases returns Suspense	40 (1) 40 (1)	80 (1)	11
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3(b)	<table><tr><th>Error number</th><th>Effect on profit for the year</th><th>Effect on bank balance</th><th></th></tr><tr><td>1</td><td>Overstated by \$175</td><td>No effect</td><td></td></tr><tr><td>2</td><td>No effect</td><td>Understated by \$264</td><td>(1)</td></tr><tr><td>3</td><td>Understated by \$2500</td><td>No effect</td><td>(1)</td></tr><tr><td>4</td><td>Overstated by \$9</td><td>Overstated by \$9</td><td>(1)</td></tr><tr><td>5</td><td>Overstated by \$80</td><td>No effect</td><td>(1)</td></tr></table>				Error number	Effect on profit for the year	Effect on bank balance		1	Overstated by \$175	No effect		2	No effect	Understated by \$264	(1)	3	Understated by \$2500	No effect	(1)	4	Overstated by \$9	Overstated by \$9	(1)	5	Overstated by \$80	No effect	(1)	4
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					3	Understated by \$2500	No effect	(1)																					
					4	Overstated by \$9	Overstated by \$9	(1)																					
					5	Overstated by \$80	No effect	(1)																					

Question	Answer	Marks
3(c)	<div style="text-align: right;">             \$              Original total of debit side of trial balance 97 400              Add Error 5 <u>40</u> (1)              97 440              Less Error 3 <u>2 500</u> (1)              Corrected trial balance total of trial balance <u>94 940</u> (1)OF           </div>	3
3(d)(i)	Error 1 (1) OR Error 3 (1)	1
3(d)(ii)	Error 4 (1)	1

Question	Answer	Marks																		
4(a)	<table border="1"> <tr> <td>Gross margin</td><td><math>\frac{112\,000 - (5\,500 + 68\,200 - 5\,700)}{112\,000} = \frac{44\,000}{112\,000} \times \frac{100}{1}</math> (1)</td><td>39.29% (1)OF</td></tr> <tr> <td>Profit margin</td><td><math>\frac{(44\,000 \text{ OF} - 21\,500)}{112\,000} = \frac{22\,500}{112\,000} \times \frac{100}{1}</math> (1)OF</td><td>20.09% (1)OF</td></tr> <tr> <td>Return on capital employed</td><td><math>\frac{22\,500 \text{ OF}}{285\,000} \times \frac{100}{1}</math></td><td>7.89% (1)OF</td></tr> <tr> <td>Rate of inventory turnover (times)</td><td><math>\frac{(5\,500 + 68\,200 - 5\,700)}{(5\,500 + 5\,700) / 2} = \frac{68\,000}{5\,600}</math> (1)</td><td>12.14 times (1)OF</td></tr> <tr> <td>Trade receivables turnover (days)</td><td><math>\frac{16\,000}{112\,000} \times \frac{365}{1}</math></td><td>52.14 days (1) OR 53 days</td></tr> <tr> <td>Liquid (acid test) ratio</td><td><math>\frac{16\,000}{(5\,100 + 6\,890)} = \frac{16\,000}{11\,990}</math> (1) whole formula</td><td>1.33 : 1 (1)OF</td></tr> </table>	Gross margin	$\frac{112\,000 - (5\,500 + 68\,200 - 5\,700)}{112\,000} = \frac{44\,000}{112\,000} \times \frac{100}{1}$ (1)	39.29% (1)OF	Profit margin	$\frac{(44\,000 \text{ OF} - 21\,500)}{112\,000} = \frac{22\,500}{112\,000} \times \frac{100}{1}$ (1)OF	20.09% (1)OF	Return on capital employed	$\frac{22\,500 \text{ OF}}{285\,000} \times \frac{100}{1}$	7.89% (1)OF	Rate of inventory turnover (times)	$\frac{(5\,500 + 68\,200 - 5\,700)}{(5\,500 + 5\,700) / 2} = \frac{68\,000}{5\,600}$ (1)	12.14 times (1)OF	Trade receivables turnover (days)	$\frac{16\,000}{112\,000} \times \frac{365}{1}$	52.14 days (1) OR 53 days	Liquid (acid test) ratio	$\frac{16\,000}{(5\,100 + 6\,890)} = \frac{16\,000}{11\,990}$ (1) whole formula	1.33 : 1 (1)OF	11
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Question	Answer	Marks
4(b)	<p>May be an increase in irrecoverable debts/decrease in profit because of an increase in irrecoverable debts <b>(1)</b></p> <p>May have to increase provision for irrecoverable debts <b>(1)</b></p> <p>May delay paying trade payables and so not earn cash discount <b>(1)</b></p> <p>May incur additional interest charges if bank overdraft increases <b>(1)</b></p> <p>Trade payables may charge interest if accounts not paid on time <b>(1)</b></p> <p><b>Max (4)</b></p>	<b>4</b>
4(c)	<p><b>Advantages of investing more capital</b></p> <p>Would avoid paying overdraft interest <b>(1)</b></p> <p>May improve the relationship with the bank if he pays off his overdraft <b>(1)</b></p> <p>May be more incentive to improve future profit as more personal funds invested <b>(1)</b></p> <p>Provides funding until his trade receivables turnover can be improved <b>(1)</b></p> <p><b>Accept other valid points</b></p> <p><b>Max (3)</b></p> <p><b>Disadvantages of investing more capital</b></p> <p>More capital is at risk <b>(1)</b></p> <p>Return on capital would be reduced <b>(1)</b></p> <p>May adversely affect personal financial position <b>(1)</b></p> <p>Extra capital is not normally used for short-term finance <b>(1)</b></p> <p><b>Accept other valid points</b></p> <p><b>Max (3)</b></p> <p><b>Max (4)</b></p> <p><b>Recommendation (1)</b></p>	<b>5</b>

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Question	Answer	Marks
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Question	Answer						Marks																																																
5(c)	<div>ABC Piano Club</div> <div>Rent and insurance account</div> <table><tr><td>Date</td><td>Details</td><td>\$</td><td>Date</td><td>Details</td><td>\$</td></tr><tr><td>2024</td><td></td><td></td><td>2024</td><td></td><td></td></tr><tr><td>Jan 1</td><td>Balance b/d *</td><td>140</td><td>Jan 1</td><td>Balance b/d *(1)</td><td>435</td></tr><tr><td>Dec 31</td><td>Bank/Cash (1)</td><td>6 700</td><td>Dec 31</td><td>Income and expenditure (1)OF</td><td>6 250</td></tr><tr><td></td><td></td><td></td><td></td><td>Balance c/d</td><td>155</td></tr><tr><td></td><td></td><td><u>6 840</u></td><td></td><td></td><td><u>6 840</u></td></tr><tr><td>2025</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Jan 1</td><td>Balance b/d (1)</td><td>155</td><td></td><td></td><td></td></tr></table> <div>*(1) for both opening balances</div> <div>(1) for dates</div>						Date	Details	\$	Date	Details	\$	2024			2024			Jan 1	Balance b/d *	140	Jan 1	Balance b/d *(1)	435	Dec 31	Bank/Cash (1)	6 700	Dec 31	Income and expenditure (1)OF	6 250					Balance c/d	155			<u>6 840</u>			<u>6 840</u>	2025						Jan 1	Balance b/d (1)	155				5
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5(d)	<div>ABC Piano Club</div> <div>Coffee shop income statement for the year ended 31 December 2024</div> <table><tr><td></td><td>\$</td><td>\$</td></tr><tr><td>Revenue</td><td></td><td>8 320</td></tr><tr><td>Cost of sales</td><td></td><td></td></tr><tr><td>    Opening inventory</td><td>320 *</td><td></td></tr><tr><td>    Purchases (3 815 – 200 + 186)</td><td><u>3 801 (1)</u></td><td></td></tr><tr><td></td><td>4 121</td><td></td></tr><tr><td>    Less Closing inventory</td><td><u>382 * (1)both</u></td><td><u>3 739 (1)OF</u></td></tr><tr><td></td><td></td><td>4 581</td></tr><tr><td>Shop wages</td><td></td><td><u>2 600 (1)</u></td></tr><tr><td>Profit for the year on shop</td><td></td><td><u>1 981 (1) OF</u></td></tr></table>							\$	\$	Revenue		8 320	Cost of sales			Opening inventory	320 *		Purchases (3 815 – 200 + 186)	<u>3 801 (1)</u>			4 121		Less Closing inventory	<u>382 * (1)both</u>	<u>3 739 (1)OF</u>			4 581	Shop wages		<u>2 600 (1)</u>	Profit for the year on shop		<u>1 981 (1) OF</u>	5																		
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