Cambridge International AS & A Level

BUSINESS

Paper 1 Business Concepts 1

9609/11

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1 hour 15 minutes



You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Answer **five** questions in total: Section A: answer **all** questions. Section B: answer **one** question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [].

This document has 4 pages. Any blank pages are indicated.

Section A

Answer all questions.

1	(a)	Define the term <i>fixed cost</i> .	[2]
	(b)	Explain one way that a business may reduce its variable costs.	[3]
2	(a)	Define the term product differentiation.	[2]
	(b)	Explain one reason why product development may be important to a business.	[3]
3	(a)	Define the term <i>commission</i> .	[2]
•	()	Explain one type of training that a business may use.	[3]
4	Ana	lyse one responsibility to a business of an employee as a stakeholder.	[5]

Section B

Answer one question only.

EITHER

- 5 (a) Analyse two benefits to a business of holding high levels of inventory. [8]
 - (b) Evaluate whether supply chain management is the most important operational activity to the success of a manufacturer of electric cars. [12]

OR

- 6 (a) Analyse two reasons why a business should set SMART objectives. [8]
 - (b) 'Ethics should always influence the human resource management (HRM) activities of a mining business.'

Evaluate this view.

[12]

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