



Cambridge International AS & A Level

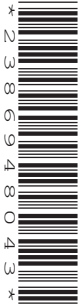
BUSINESS

9609/12

Paper 1 Business Concepts 1

February/March 2023

1 hour 15 minutes



You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Answer **five** questions in total:
Section A: answer **all** questions.
Section B: answer **one** question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [].

This document has **4** pages. Any blank pages are indicated.

Section A

Answer **all** questions.

- 1 (a) Define the term *opportunity cost*. [2]
(b) Explain **one** quality an entrepreneur needs for business success. [3]
- 2 (a) Define the term *product life cycle*. [2]
(b) Explain **one** way a business could extend the life of a product. [3]
- 3 (a) Define the term *induction training*. [2]
(b) Explain **one** benefit to a business of training its employees. [3]
- 4 Analyse **one** way a business might raise productivity levels. [5]

Section B

Answer **one** question only.

EITHER

- 5 (a) Analyse **two** ways in which accurate cost information can be used to improve business performance. [8]
(b) Evaluate whether cash flow forecasting is the most important activity for a new restaurant to succeed. [12]

OR

- 6 (a) Analyse **two** reasons why changing a business' objectives might affect its shareholders. [8]
(b) 'The main reason why many niche cake manufacturing businesses fail is that they grow too quickly.'
Evaluate this view. [12]

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